Policy Name:	Climate Change Statement
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CLIMATE CHANGE POSITION

Sylvamo recognizes that the climate is changing and greenhouse gas emissions are a contributing factor. Because carbon dioxide and methane trap higher amounts of heat than other atmospheric gasses and remain in the atmosphere for centuries, it is prudent to reduce those emissions. Sylvamo continues to reduce greenhouse gas emissions and advance a lower-carbon economy.

As one of the world's largest producers of fiber-based, renewable paper, we believe that governments, companies and consumers should act to reduce greenhouse gas emissions. That is why we established our greenhouse gas emissions reduction goal consistent with the Paris Climate Agreement.

Local, national and global efforts to address the projected impacts of climate change should reflect a balance among environmental, social and economic considerations for individuals, countries and regions. Efforts to reduce emissions must preserve the competitiveness of our regional businesses, including avoiding economic and emissions "leakage."

Additionally, we must innovate to develop technologies that will accelerate the shift to a lower-carbon economy.

FORESTS AS NATURAL CLIMATE SOLUTIONS

Healthy forests absorb carbon and play a significant role in mitigating the impact of greenhouse gas emissions. There is significant potential in decarbonizing the planet with natural climate solutions, most notably conservation, restoration and improved forestland management.

For forest products companies, improving the circularity of the value chain begins in the forest with the stewardship of raw materials and relies on the sustainable design, production, use, recovery and re-use of fiber-based products.

Responsibly managed forests provide many benefits for improved wildlife habitats, cleaner air and water and the power to mitigate the impacts of climate change. Improved forest management will allow forests to absorb and retain greater amounts of carbon dioxide.

Responsible forestry is part of the circular economy – healthy working forests enable us to produce renewable and recyclable paper that people need while contributing to the long-term health of forestlands.

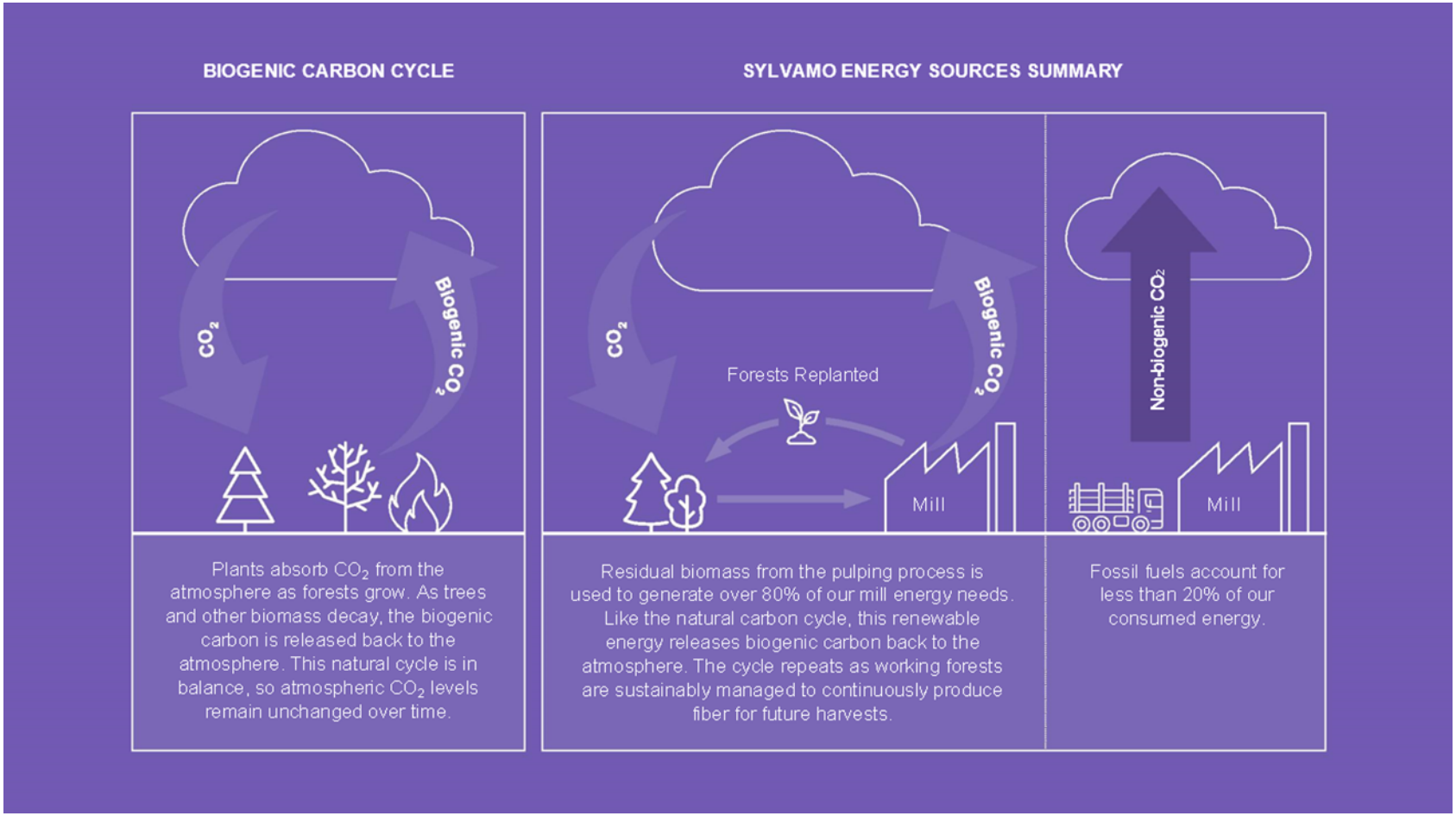
Our entire business depends on the sustainability of forests. We will continue to ensure responsible forest stewardship to ensure healthy and productive forest ecosystems for generations to come. Sylvamo maintains longstanding partnerships with several of the world's largest and most respected environmental and conservation organizations to restore and protect forests and advance the understanding of the role of forests as natural climate solutions.

SUPPORTING A LOWER-CARBON CIRCULAR ECONOMY

We continue to advance the shift to a lower-carbon, circular economy by designing 100% reusable, recyclable or compostable papers that people depend on for education, communication and entertainment.

USING RENEWABLE ENERGY AND REDUCING EMISSIONS

For more than a century, Sylvamo has been a leader in the use of renewable energy. We generate more than 80% of the energy used in our mills from carbon-neutral biomass residuals, which minimizes the use of fossil fuels. As part of our 2030 Goals, we are committed to an absolute reduction goal of 35% across Scopes 1, 2 and 3, relative to a 2019 baseline. This ambitious goal is consistent with the Paris Climate Agreement and exceeds our validated Science Based Targets (SBT) for reducing absolute Scope 1 and 2 emissions by 28.1% and absolute Scope 3 emissions by 27.5%. We will also define a pathway to net zero emissions.



Source: Sylvamo ESG Report